

GWX`cgg]bgY``Ui Z']b'@ØVVYb.'-\$\$'@Ài ZYf hfchnYb'XYf'<]hnY°

FibX'-\$\$'HY]`bY\a Yf'VY]a 'GW\`cgg]bgY``Ui Z']b'@VVYb.'9]b Ui ZfY[YbXYg'GdcfhYj Ybh'ZØf'\$|b['ibX'5`h'Ua '%+"'\$|b]'&\$&)"



@ØVVYbž'8Yi hgW `UbX'!'8Yf'GW `cgg]bgY``Ui Z']b'@VVYb`\Uhig]W
Ua 'j Yf[Ub[YbYb'K cWXYbYbXY'U`g'Y]b'YW hYg'<][\`][\h'ZØf'X]Y
FY[]cb'Yfk]YgYb"', VYf'-\$\$'HY]`bY\a Yf'j YfgUa a Y`hYb'g]W\ž'i a
Ui Z'i bhYfgW\]YX`]W\Yb'8]ghUbnYb']\f'6YghYg'ni '[YVYb"'I bhYf'XYb
@Ài ZYfb'VYZUbXYb'g]W\'Yhk U') \$\$'?]bXYf'i bX'\$ [YbX`]W\Yž
k À\fYbX'fi bX'(\$\$'9fk UW\gYbY'Ui Z'XYb'6Y]bYb'k UfYb"
6YgcbXYfg'\Yfj cfni \YVYb']gh'X]Y'HY]`bU\a Y'j cb'%)\$'hUdZYfYb
Gdcfh`Yfbž'X]Y'X]Y'<U`Va UfUh\cbghfYW_Y'VYk À`h][hYb"'GY\Yb'G]Y
g]W\'X]Y'VYY]bXfi W_YbXYb'9f[YVb]ggY'i bX'6]`XYf'Ui Z'XYf
K YVgY]hY'XYg'9j Ub[Y`]gW\Yb'GW\i 'j YfY]bg'@VVYb'Y"'J'"Ubž'X]Y
XYb'[UbnYb'HU['ØVYf'Xc_i a Ybh]Yfh'k i fXYž'k]Y'B]YXYf`Ui g]hn
5_hi Y```VYf]W\hYh"

8]Y'JYfUbghU`hi b['ghUfhYhY'ZY]Yf`]W\'a]h'Y]bYa'; chhYgX]Ybghž
UV[Y\U`hYb'j cb'XYf'9j Ub[Y`]gW\Yb'?]fW\Yb[Ya Y]bXY'@VVYbž
XYf'XYb'gdcfh`]W\Yb'HU['a]h'Y]bYa'gd]f]hi Y``Yb'A ca Ybh
Y]b`Y]hYhY"'8]Y'\c\Y'HYa dYfUhi f'Ub'X]YgYa'HU['\]bXYfhY'X]Y
HY]`bY\aYf'YXcW\'b]W\h'XUfUbž']\f'6YghYg'ni'[YVYb"
; `ØW_`]W\Yfk Y]gY'k UfYb'Ui gfY]W\YbX'gW\UhhYbgdYbXYbXY'D`ÀhnYibX'Y]bY'; YhfÀb_Yj Yfgcf[ib['jcf\UbXYbž'gcXUgg'b]Ya UbX'ibhYfXYf'<]hnY'`Y]XYb'aighY"Ni XYa'gcf[hY'X]Y'DYfW'gg]cb!; fiddY?]hW\Yb'8fia'Uig'6Yf`]b'ZØf'Y]bY'a]hfY]»YbXY'aig]_U`]gW\Y
IbhYfa U`ib['ibX'jYf\U`Z'XYb'Gdcfh`Yfb'ibX'NigW\UiYfb'ni'Y]bYfhc``Yb'Gh]aaib['"

9]b: Ygh ZØf X]Y [UbnY: Ua]`]Y

8 Yf'GWX`cgg]bgY``Ui Z']gh'b]WX h'bi f'Y]bY'gdcfh`]WX Y < YfUi gZcfXYfi b[ž'gcbXYfb'Ui WX'Y]b': Ygh'ZØf'X]Y'[UbnY': Ua]`]Y" BYVYb'XYb'@Ài ZYb'k i fXYb'nU\`fY]WXY'_fYUh]j Y'GhÀbXY'j cb GdcbgcfYb'i bX'Gdcfhj YfY]bYb'Ui Z[YVUi hž'X]Y'ni gÀhn`]WX'ni 'XYb K Yhh_Àa dZYb'j]Y`Y']bhYfYggUbhY'9]bV`]W_Y'i bX'5b[YVchY'VchYb" 8]Yg'gdf]WXh'ZØf'X]Y'[i hY'Cf[Ub]gUh]cb'i bX'X]Y'VY`]YVhYb Dfc[fUa a Yž'X]Y'X]Y'6Ygi WXYf'VY[Y]ghYfhYb"

B]Wkhini ij Yf[YggYbig]bXiUi WkiX]Yi?]bXYfžiX]YiVY]iX]YgYa i9j Ybh Ui Zi]\fYi?cghYbi_Ua Ybi'K À\fYbXij]YiYij cbi]\bYbi]biXYb K Yhh_Àa dZYbiU_h]ji k UfYbžik YfXYbi]bi8 Yi hgWkiUbXi]bg[YgUa h fi bXi' "\$\$\$i@Ui Zj YfUbghUihi b[YbiZØfi?]bXYfiUb[YVchYbi''8]Y?]bXYfiÀi ZYij Uf]]YfYbiXUVY]iYibUWki5ihYfžik cVY]iX]Yi_iY]bghYb HY]ibY\a Yfi iX]Yi6Ua V]b]gi ibcfa UiYfk Y]gYik Yb][YfiUigi%"\$\$\$ A YhYfiiUi ZYbi'': ØfiGWk@iYfii bXii [YbXi]WkYig]bXi8]ghUbnYbij cb nk Y]iV]giXfY]i?]ica YhYfbi@Vi]Wki''5i WkiVY]a iGWkicgg]bgYiiUi Z bU\a Ybij]YiYi?]bXYfia]hi6Y[Y]ghYfi b[ihY]ii bXihfi [Ybini f dcg]h]j Ybi5ha cgd\ÀfYiVY]žik]Yi< 8 iGdcfhgi]bZcfa]Yfh''

5 i gV`]W_ 'Ui Z'X]Y 'b A W ghY 'J Y f Ub ghU`hi b [

8 Yf'bÀWX ghY'GWX`cgg]bgY``Ui Z'Z]bXYh'VYfY]hg'Ua '&%"'¾ b]'&\$&* ghUhh"'8]Y'J YfUbghU`hYf'ZfYi Yb'g]WX'gWXcb''Yhnh'Ui Z'nU\`fY]WXY K]YXYf\c`i b[ghÀhYf'gck]Y'bYi Y'; Yg]WXhYfž'X]Y'g]WX'XYa

@Ui ZgdU» 'UbgW\`]Y» Yb"'5`g'YW\hYg'<][\`][\h'XØfZYb'X]Y
HY]`bY\a Yf'Ui Z'Y]b'bYi Yg':]b]g\Yfg\]fh'[YgdUbbh'gY]bž'XUg'Ui g
Uha i b[gU_h]j Ya ': i b_h]cbga UhYf]U`'VYghY\h'i bX'Ua

J YfUbghU`hi b[ghU['ni gUa a Yb'a]h'XYf'GhUfhbi a a Yf'ØVYffY]W\h
k]fX"': Øf'9fk UW\gYbY'`]Y[h'X]Y'GhUfh[YVØ\f'VY]'&&ž\$\$'9I Fž
k À\fYbX'?]bXYf'ZØf'&\$ž\$\$'9I F Y]b'G\]fh'Ui gk À\`Yb'_ObbYbž'k]Y
Ui Z'XYf'K YVgY]hY'XYg'GW\`cgg]bgY``Ui Zg'j Yfa Yf_h"

K]Y'VY]''YXYf'[fc» Yb'J YfUbghU`hi b['g]bX'XYf'9]bgUhn'XYf
Cf[Ub]gUhcfYb'i bX'X]Y'l bhYfghØhni b['XYf'GdcbgcfYb
YbhgWXY]XYbX'ZØf'XYb'9fZc`["'8Yf'GWX`cgg]bgY``Ui Z'ghY\h
VY]gd]Y`\UZh'ZØf'; Ya Y]bgWXUZhž'Gdcfhii bX': fYi XY'i bX'V`Y]Vh'Y]b
ZYghYf'HYfa]b']a 'gdcfh`]WXYb'?U`YbXYf'j cb'@ØVVYb'i bX
I a [YVi b["

8 YhU]`g	
Cfh	@ØVVYbž′8YihgW\`UbX
EiY``Yb	k k k "b]YXYf`Ui g]hn!U_hi Y``"XY
	gWX `cgg]bgY``Ui Z"XY
	• k k k "\Xgdcfhg"cf[

6Ygi WXYb G]Y i bg Ui Z. bU[!VfUbXYbVi f["XY