

7c hhVi g`YffY]W\ h`@i ZhZU\ fh!A Y]`Yb ghY]b. E i U`hÀh`nYfh]Z]n]Yfh°

7c hhVi g`Yfn]Y`h`NYfh]Z]n]Yfi b[`bUW\ `8 ß `9B ` - %\$\$ `ZØf
@ ZhZU\ fhZc fgW\ i b[" `7 < 9G7C ; a V < `ZØ\ fh`]bhYfbUh]cbU`Y
E i U`hÀhgghUbXUfXg`Y]b"



7c hhVi gž`8 Yi hgW\ `UbX`!` ß `7c hhVi g`[UV`Yg`Øb[gh`Y]bYb
VYXYi hYbXYb` : cfhgW\ f]h`]b`XYf`@ ZhZU\ fhZc fgW\ i b[" `8]Y`7 < 9G7C
; a V < ` \Uh`YfZc`[fY]W\ `]bhYfbUh]cbU`Y`E i U`hÀhgghUbZcfXYfi b[Yb`ZØf
X]Y`@ ZhZU\ fhZc fgW\ i b[`YfZØ`hž`k]Y`B]YXYf`Ui`g]hn`5`_hi`Y`
VYf]W\ hYh`"8]Yg`Yfa` Ò[`]W\ h`XYf` :]fa` Už`X]Y`Ni`gUa` a`YbUfVY]h`a`]h
@ ZhZU\ fhUfhdYfb`ni`Yf`Y]W\ hYfb`i`bX`g]W\ `]bhYfbUh]cbU`U`g
_ca`dYhYbhYf`5`_hYi`f`ni`d`cg]h]cb]YfYb"

8]Y`NYfh]Z]n]Yfi b[ž`k`Y`W\Y`Y]b` ð\`f`bUW\ `XYf` ß`VYhf]YVbU\`a`Y`XYf
bYi`Yb` : cfgW\ i b[gZUVf]_`]b`7c hhVi g`YfhY]`h`k`i`fXYž`VUg]Yfh`Ui`Z
XYa`E i U`hÀhga`UbU[`Ya`YbhgmghYa`bUW\ `8 ß `9B ` - %\$\$`"8]YgYg
GmghYa`]gh`gdYn]Y`ZØf`g]W\ Yf\`Y]hgfY`Yj`UbhY`6YfY]W\Y`k`]Y`X]Y
@ ZhZU\ fhYbhk]W_Y`h`k`cfXYb`i`bX`VUi`h`Ui`ZXYf`-GC` - \$\$%`Ui`Z`"8Yf

H, J 'BCF8 '79FH'; a V< '\Uh'X]Y 'DfØZi b['Xi fW [YZØ\fh'i bX
ZYgh[YghY''hžXUgg'U''Y 'YfZcfXYf']WYb'6YX]b[i b[Yb'ZØf'X]Y
NYfh]Z]n]Yfi b['YfZØ''h'k i fXYb"

B UW \ U`h][_Y]h']a `: c_i g

9]b`k Y]hYfYf'D'i gdi b_h'XYf'7<9G7C'; a V< ``]Y[h']a `ghUf_Yb': c_i g
Ui Zi a k Y'hZFYi bX`]WXY'5bhf]YVghYWbc`c[]Ybž'X]Y'ZØf': `i [nYi [Yž
NØ[Yž'Bi hnZU\fnYi [Y'i bX'GWX]ZY'Ybhc]W_Y'h'k YfXYb'gc''Yb"'6]g
ni ` (\$\$'A]hUfVY]hYbXY'g]bX'Ua `GhUbXcfh'7chhVi g'j cf[YgY\Ybž'i a
]bbcj Uh]j Y'5bhf]YVggmghYa Y'ni 'YfZcfWXYb'i bX'ni 'Ybhc]W_Y'b"
Dfc'Y_hfÅ[Yf'XYf': cfgWxi b[gUfVY]hYb']gh'X]Y'6HI '7chhVi g!
GYbZnYbVYf[ž] cb'XYf'X]Y'7<9G7C'; a V< 'U'g'\i bXYfhdfcnYbh][Y
HcW'hYf[YgY''gWUZh'Ui Z[YghY''h]gh"

8]Y'9bhk]W_i b['Ya]gg]cbgUfa Yf'HYWbc`c[]Yb'\Uh]b'XYf'FY []cb
\ØW ghYb'GhY''Ybk Yfh"'8]Y'8 B'9B' - %\$\$'fY[Y'h'b]W'h'bi f'X]Y
DfcnYgg[YghU'hi b[ž]gcbXYfb'Ui W'XUg'F]g]_ca UbU[Ya Ybhi bX
X]Y'DfcXi _hXc_i a YbhUh]cb`]b'XYf'@ ZhZU\fh]bXi ghf]Y'i bX']gh'ZØf
X]Y'NYfh]Z]n]Yfi b['j cb'YbhgWXY]XYbXYf'6YXYi hi b["'8]YgY'BCfa Yb
k i fXYb]b'Yb[Yf'Ni gUa a YbUfVY]h'a]h'XYf'6HI 'YfUfVY]hYhž'i a
\ØW ghY'E i U']hÅh]b'XYf': cfgWxi b['g]WXYfni ghY''Yb"

⇒bhYfbUh]cbU`Y`GhUbXUfXg'i bX

VfUbWXYbk Y]hY'5bYf_Ybbi b[

8]Y'5bYf_Ybbi b['X]YgYf'BCfa Yb']gh'i bYf'Àgg']Wž'i a `]b'XYf'@ Zh
i bX'FUi a ZU\fhVfUbWXY': i »'ni 'ZUggYb"'K]Y'Ui W'H, J 'VYhcbhž']gh
X]Y'9]b\U'hi b['XYf'5G' - %\$\$ž' - %%\$'i bX' - %&\$'BCfa Yb
a U» [YV']Wž'i a 'Y]bYb'D'Uhn'Ui Z'XYa `]bhYfbUh]cbU`Yb'A Uf_h'ni
g]WXYfb"'8]YgY'BCfa Ybž'Ybhk]W_Y'h]j cb'XYf'⇒bhYfbUh]cbU`
5YfcgdUW'E i U']hm'; fci d'fH5E; łž[UfUbh]YfYbž'XUgg
I bhYfbY\ a Yb`k]Y'7<9G7C'X]Y'\ØW ghYb'GhUbXUfXg'YfZØ''Yb"

5bV]YhYf'k]Y'G; G'V]YhYb'NYfh]Z]n]Yfi b[gX]Ybgh'Y]ghi b[Ybž'X]Y
I bhYfbY\ a Yb'XUVY]i bhYfghØhnYbž']\fY'Yk Y']][Yb
E i U']hÅhga UbU[Ya YbhgmghYa Y'ni `a UbU[Yb'i bX'_cbh]bi]Yf']WXY

J YfVYggYfi b[Yb`ni `Z0fXYfb""5i Z`X]YgY`K Y]gY`k]fX`X]Y`E i U`]hÅh
b]WÅh`bi f[Yk Å`f`Y]ghYhž`gcbXYfb`Ui WÅ`[`cVU``[YghÅf`h"

8]Y` : cfhgWÅ f]hhY`XYf`7<9G7C` ; a V<`a Uf_]YfYb`Y]bYb`k]WÅh[Yb
GWÅ f]hh`Z0f`X]Y`@ ZhZU`fhZc`fgWÅ i b[`]b`7chhVi gi bX`i bhYfghfY]WÅYb
X]Y`9bhgWÅ`cggYb`Y]hž`Y]bY`bUWÅ`U`h[Y`i bX`]bbc] Uh]j Y`Ni `i bZh`b
XYf`HYWÅbc`c[]YYbhk]W`i b[`ni`gWÅ UZZYb"

8YhU]`g	
C fh	7chhVi gž8Yi hgWÅ`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "b]YXYf`Ui g]hn!U`hi Y`"XY• k k k "hi j "Uh• k k k "g[g"WÅa

6Ygi WÅYb`G]Y`i bg`Ui Z.`bU[!VfUbXYbVi f["XY