

5a hgV`Uhh`Ghcf_c k . `K]W\ h][ghY
9bhgW\ Y]Xi b[Yb`i bX`bYi Y`6Ui d`ÀbY
Ybh\Ø`h°

5a hgV`Uhh`Ghcf_c k `fA Uf_Ł`j YfÒZZYbh]W\h`k]W\h][Y
6Y_Ubbha UW\i b[Yb`i bX`BYi][_Y]hYb`ni a `6Ui `Y]hd`Ub`i bX
6UhhYf]YgdY]W\Yfb" `ϕZcfa]YfYb`G]Y`g]W\ ` \]Yf°



Ghcf_c k `fA Uf_Łž`8Yi hgW\`UbX`!`5a `(" ' † '] & \$ &) ` \Uh`X]Y`GHUXh
Ghcf_c k `fA Uf_Ł`]\f`U_hi Y`Yg`5a hgV`Uhh`B f" `\$(`j YfÒZZYbh]W\h" `ϕ
X]YgYf`5i g[UVY`Z]bXYb`g]W\`nU\`fY]W\Y`k]W\h][Y
6Y_Ubbha UW\i b[Ybž`X]Y`X]Y`6Øf[Yf]bbYb`i bX`6Øf[Yf`XYf`F Y[]cb
VYhfYZZYb" `6YgcbXYfY`5i Za Yf_gUa _Y]h`Yf\`À`h`X]Y`ZfØ\nY]h][Y
6YhY]`][i b[`XYf`² ZZYbh]W_Y]h`Ub`a Y\`fYfYb`BYi VUi d`fc`Y`_hYbž
i bhYf`UbXYfYa `XYa `[Yd`UbhYb` 6UhhYf]YgdY]W\Yf`a]h
I a gdUbbk Yf_ ; fc» `GW\Ui Yb`i bX`XYa ` 989?`5!A Uf_h
; cYh\YghfU» Y " `8]Yg`k i fXY`j cb`XYf
GHUXhY YfcfXbYhYbj YfgUa a `i b[`Ua` %- " ' † b]`&\$&) `VYgW\`cggYbž
k]Y`X]Y`GHUXh`Ghcf_c k `]b`]\fYa `5a hgV`Uhh`VY_Ubbh[]Vh`

Ni gÀhn`jW`k]fX`Ui W`XUg`K c`b[YV]Yh` GhcfW`Ybk Y[`]b`XYb
: c_i g`[YfØW`hž`k c`YVYbZU`g`Y]bY`ÒZZYbh`jW`Y`6YhY`][i b[
j cf[YgY`Yb`]gh`Gc`W`Y`Dfc`Y`hY`g]bX`b]W`h`bi f`ZØf`X]Y`Øfh`jW`Y
K]fhgW`UZh`j cb`6YXYi hi b[ž`gcbXYfb`hfU[Yb`Ui W`ni f`9bhk]W`i b[
j cb`K c`b`fUi a`]b`XYf`FY[]cb`VY`"8]Y`8YhU`g`ni`X]YgYb
J cfYbhk ØfZYb`g]bX`]a`5a hgV`Uhh`YfZUgghž`XUg`Ui W`cb`]bY`i bhYf`
k k k "ghcf_ck "XY#Ja hgV`Uhh`UVfi ZUf`]gh`8 Ug`5a hgV`Uhh`Y[h
ni XYa`]a`6Øf[YfvØfc`XYg`F Uh`Ui gYg`ni f`9]bg]W`hbU`a Y`VYfY]h`

6UhhYf]YgdY]W`Yf`i bX`]`fY`6YXYi hi b[

Ϸ`Y]bYf`NY]hž`]b`XYf`X]Y`Ϸ`hY[fUh]cb`j cb`YfbYi YfvUfYb`9bYf[]Yb
]a a Yf`k]W`h[Yf`k]fXž`gd]Y`Yb`6UhhYf]YgdY]W`Yf`Y]bY
YbhgW`Y]XYbXY`F c`Y`"8]Yg`nY][h`Ui W`XYf`5bgh]Y[]j cb`ZUgh
* \$\$\$`\$\$\$`bYi Yb`5b`U[Yb`]a`Ϸ`f`&\$&(ž`k Ug`Y]bYa
? UdUn]h`hgni k UW`g`j cb`b`U`Yni`) \$`i` Ybhgd]W`hž`VYf]W`hYh`XYf
6i bXYgj YfvUbX`Gc`Ufk]fhgW`UZh`Y`J`"5a`" %`Ϸ`bi Uf`&\$&)] UV`Yg
k Y]hYfY`[YgYhn`jW`Y`Y`bXYfi b[Ybž`X]Y`XUg`K UW`ghi a`]j cb
6UhhYf]YgdY]W`Yfb`i bhYfghØhnYb`gc`Yb`"

9]b`bYi Yg`; YgYhnž`j YfUVgW`jYXYh]a`A U]`&\$&(ž`n]Y`h`XUfUi Z`UVž
X]Y`Bi hni b[]j cb`K]bXYbYf[]Yž`Gc`UfYbYf[]Y`i bX
9bYf[]YgdY]W`YfUb`U[Yb`ni`fY[Y`b`"8]Yg`VYhf]Zzh`]bgVYgc`bXYfY
[fc`» Y`6UhhYf]YgdY]W`Yf`ØVYf`%A K ž`]b`XYbYb`Y]bY`ghUf`_Y
K UW`ghi a`gXmbUa`]_ni`VYcVUW`hYb`]gh`8YbbcW`V`Y]VYb`: fU[Yb
ni f`Ϸ`hY[fUh]cb`]b`XYb`Ghfca`a Uf`_hi bX`ni f`fYW`h]W`Yb
5Vg]W`Yfi b[`VY]a`BYmUbgW`i gg`VYghY`Yb`"6V`!V`c[`YVh
`Yfj cfž`XUgg`6YhfY]VYf`j cb`6UhhYf]YgdY]W`Yfb`j cf`a`Y`fYfYb
< YfUi gZcfXYfi b[Yb`ghY`Ybž`k`À`fYbX`XYf`6i bXYgfUh`YI`d`n]hY
FY[Y`i b[Yb`ZØf`9bYf[]YgdY]W`YfUb`U[Yb`]a`5i`» YbVYfY]W`
ZcfXYfh`

?`]a UgW`i hn`Xi fW`D`Ubi b[

9]b`k Y]hYfYf`5gdY`hž`XYf`]b`XYf`U`_hi Y`Yb`D`Ubi b[`Y]bY`F c`Y
gd]Y`hž`]gh`XYf`?`]a UgW`i hn`"8]Y`5[Ybhi f`ZØf`?`]a UgW`i hn`U`h`Y]b
8c_i a Ybhj YfØZZYbh`jW`hž`XUg`X]Y`6YXYi hi b[`XYf`6Ui`Y]hd`Ubi b[
i bhYfghfY]W`h`"8]YgY`g]Y`h`j cfž`XUgg`gck c`Y`ÒZZYbh`jW`Y`U`g`Ui W`

df]j UhY`6Y`Ub[Y`UV[Yk c[Yb`k YfXYb`a ØggYbž`i a`gcn]U`Yž
 k]fhgW`UZh]W`Y`i bX`[YghU`hYf]gW`Y`5bZc`fXYfi b[Yb`ni `YfZØ`Yb"
 ?`]a UgW`i hn`k]fX`XUVY]`U`g`Y]b`nYbhfU`Yg`N]Y`XYf`6Ui `Y]hd`Ubi b[
 UbYf`Ub`bž`hY]`h`_]a UgW`i hn`XY`a]h`

8]Y`6Ui `Y]hd`Ubi b[`i a ZUggh`gck c`XYb`:`ÅW`Ybbi hni b[gd`Ub`U`g
 Ui W`XYb`6YVUi i b[gd`Ub`i bX`gc`hY`fY[Y`a Å»][`ØVYfd`fØZh
 k YfXYb`"?cb`fYhY`J`cf[UVYb`VYn]Y`Yb`g]W`i bhYf`UbXYfYa`Ui Z
 X]Y`Bi hni b[`YfbYi YfVUfYf`9bYf[]Ybž`:`ÅW`Yb`ZØf`; fØb`i bX`XYb
 J Yf`Y`f`9]b`nk Y]ghi Z[Yg`J YfZU`fYb`ni f
 2 ZYb`h]W`_Y]hgVYhY]`][i b[`i bX`X]Y`9]bVYn]Y`i b[`ØZZYb`h]W`Yf
 6Y`Ub[Y`g]bX`Y]YfVY]`i bYf`Ågg]W`ž`i a`Y]bY`bUW`X`U`h][Y`i bX
 i a k`Y`hž`fYi bX`]W`Y`9b`hk]W`_i b[`ni`i [Yk`Å`f`Y]ghYb`

5V[Yfi bXYh`k]fX`X]Y`U`hi Y`Y`5i g[UVY`XYg`5a hgV`Uhhg`Xi fW`
 6Y`_Ubb`ha UW`i b[Yb`k]Y`XYf`5i Zk UbXgYb`hgW`ÅX][i b[ggU`hni b[
 ZØf`Y`fYb`Ua`h]W`Y`A`h[`]YXYf`j`cb`_`ca`a`i bU`Yb`J`YfhfYhi b[Yb`i bX
 5i ggW`ØggYb`gck]Y`X]Y`9]b`UXi b[`ni`f`J`c`j`Yfg`Ua`a`i b[`XYf
 >J[X[YbcggYb`gW`UZh`F]Yd`c`g`" `b`hYfYgg]YfhY`6Øf[Yf]bbYb`i bX
 6Øf[Yf`_ØbbYb`g]W`X`Ug`5a hgV`Uhh`Ui W`[Y[Yb`Y]bY`; YVØ`f`j`cb
 ` `9i`fc`ni`gW`]W`_Yb`UggYb`ž`X]Y`g]W`_Ui`g`Y`bXYfi b[Yb`XYf
 <Ui`dhgU`hni b[`Yf[]V`hi bX`UV`XYa`(`"GYdhYa`VYf`&\$&(`[]`h`

K`Yf`Ui`ZXYa`@`Ui`ZYbXYb`V`Y]VYb`a`ØW`hYž`gc`hY`b]W`h`n`Ø[Yfbž`g]W`
 fY[Y`a`Å»][`a`]h`XYa`5a`hgV`Uhh`ni`VYgW`ÅZh[Yb`c`XYf`g]W`ZØf`XYb
 X][]hU`Yb`J`Yfg`UbX`Ubni`a`Y`XYb`"Gc`j`Yfd`Uggh`a`Ub`_Y]bY`k`]W`h][Yb
 `bZc`fa`Uh]cbYbž`X]Y`X`Ug`@YVYb`]b`Ghcf`_ck`VYhfY`ZYb`

8YhU]`g	
C`f`h	Ghcf`_ck`fA`Uf`łž`8Yi`hgW`_UbX
E`i`Y`Y`b	<ul style="list-style-type: none"> • k k k "ghcf`_ck`!a`Uf`_"XY • k k k "VV`!V`c["XY • k k k "_]a`UgW`i`hn`XY

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b`U[`!Vf`Ub`XYb`Vi`f[`"XY